

Press Release

ISCO renamed Schneider Kreuznach Isco Division

BAD KREUZNACH, 27 October 2009

In autumn last year, the Schneider Group, a global leader in the production of high-precision lenses, took over the operations of Göttingen-based ISCO, a specialist in the field of cinema projection lenses and specialized lenses. After one year, the company is so well integrated into the Schneider Group that B+W Filterfabrik Johannes Weber GmbH & Co. KG, the company responsible for managing the business within the group, is now changing its name to Schneider Kreuznach Isco Division GmbH & Co. KG.

On 1 September 2009, Ewald Jerch, Head of Production at the Schneider Group, was appointed as additional managing director of the new company. "We already have captured significant synergies in purchasing, R&D and production. Now we are in a stronger position to penetrate new market segments", says Ewald Jerch. In a next step, the cinematography and home cinema business lines will be developed further.

About the Schneider Group:

The Schneider Group specializes in developing and producing high-performance photographic lenses, cinema projection lenses, as well as industrial optics and precision mechanics. The group comprises Jos. Schneider Optische Werke, founded in Bad Kreuznach in 1913, and its subsidiaries Pentacon (Dresden), Schneider Kreuznach Isco Division (Göttingen), Schneider-Optics (New York, Los Angeles), Schneider Bando (Seoul), Schneider Asia Pacific (Hong Kong) and Schneider Optical Technologies (Shenzhen). The company's main brand is "Schneider-Kreuznach". It has around 640 employees worldwide, with 335 based in its German headquarters. For years now the group has been a world market leader in the area of high-performance lenses.

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